



Index Dividend

If any constituent of underlying index has declared a dividend and account is holding Cash Index CFD position for ex-date -1, then account will receive or pay dividend amount. Long position receives dividend and Short position pays dividend. CGS-CIMB receives dividends in terms of Index points from liquidity provider and applies directly to applicable positions.

Index Dividend Example

Index CFD: US30.IXC

If constituents for Index Dow Jones announced dividends ex date 30-Aug-16.

Total Dividend in terms of Index Point = 15.272

If Position held overnight as of close 29-Aug-16: Long 20

Index Dividend receive = Quantity * Index points = $20 * 15.272 = \text{USD } 305.44$

If Position held overnight as of close 29-Aug-16: Short 20

Index Dividend pay = Quantity * Index points = $-20 * 15.272 = \text{USD } 305.44$

- *Please note that different data provider such as Bloomberg, Markit etc may have minor differences in terms of Index points. CGS-CIMB applied Index points as provided by our liquidator provider which may have minor deviation if compared to different data provider*