



CGS-CIMB Futures Sdn Bhd
(formerly known as CIMB Futures Sdn Bhd)(257674-P)
A Trading Participant of Bursa Malaysia Derivatives Berhad

PRODUCT HIGHLIGHTS SHEET CONTRACTS FOR DIFFERENCE (“CFD”)

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorised committee and/or persons approved by the Board of CGS-CIMB Futures Sdn Bhd (“**CGS-CIMB Futures**”) and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENTS OF DISCLAIMER

A copy of this Product Highlights Sheet for CFD has been lodged with the Securities Commission Malaysia. The lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the CFD or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The CFD is not authorised by the Securities Commission Malaysia and is not allowed to be offered to retail investors.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of CGS-CIMB Futures responsible for the CFD and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents. **INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IN CONSIDERING THE INVESTMENT, INVESTORS WHO ARE IN ANY DOUBT AS TO THE ACTION TO BE TAKEN SHOULD CONSULT THEIR STOCKBROKERS, BANK MANAGERS, SOLICITORS, ACCOUNTANTS OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY.**

STATEMENT OF RISK

Investors are warned that the price/level of the underlying financial instruments and CFD may fall in value as rapidly as it may rise and holders may sustain a total loss of their investment. Prospective purchasers should therefore make sure they understand the terms and conditions of the CFD offered, the risk factors involved, and where necessary seek professional advice before investing in the CFD.

The CFD constitute general unsecured contractual obligations of the CFD provider and of no other person. Therefore, if you purchase the CFD, you are relying on the creditworthiness of the CFD provider (and/or the guarantor) and have no recourse/rights against the underlying corporation/index provider.

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This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

ISSUER INFORMATION

BRIEF INFORMATION ON THE ISSUER

1. Description of the Issuer

CGS-CIMB Futures (formerly known as CIMB Futures Sdn Bhd) is a wholly owned subsidiary of CGS-CIMB Securities Sdn Bhd (formerly known as Jupiter Securities Sdn. Bhd.) following a strategic partnership between CIMB Group Holdings Bhd and China Galaxy Securities Co. Ltd.

Incorporated on 5 February 1993, CGS-CIMB Futures with a paid up capital of RM10,000,000 is a holder of a Capital Market Services Licence to carry on the business of dealing in derivatives. CGS-CIMB Futures is also a trading participant of Bursa Malaysia Derivatives Berhad (“**BMDB**”) and a clearing participant of Bursa Malaysia Derivatives Clearing Berhad. CGS-CIMB Futures provides full brokerage services for BMDB’s broad range of exchange listed derivatives products and facilitates trading in recognized foreign exchange listed derivatives products.

The Board is collectively responsible for the proper stewardship of the CGS-CIMB Futures’ business and overall supervision of the activities of CGS-CIMB Futures. The Board is responsible for putting in place a framework of good corporate governance including the processes of risk management, compliance and reporting. The Board and management team bring their diverse knowledge and experience in deliberating on issues pertaining to strategy, performance, resources and business conduct. For information on the directors and management team of CGS-CIMB Futures, please refer to <https://www.itrade.com.my>.

The business model that CGS-CIMB Futures adopts for the offering of CFD is the Direct Market Access (“**DMA**”) model as it offers transparent pricing structures to investors. DMA allows CFD pricing and liquidity to be identical to the underlying exchange. Investors enter into CFD at the underlying market price and all orders are executed in real time, assuring investors that what they get are true market prices.

CGS-CIMB Futures has entered into a white label arrangement with CGS-CIMB Securities (Singapore) Pte Ltd which will be the hedge provider to CGS-CIMB Futures as well as providing trading platform and back office support. Policies, procedures and internal controls are in place to manage conflicts of interest which may arise in the conduct of CGS-CIMB Futures’ business. In addition, the control functions of risk, compliance and audit operate independently from the business units of CGS-CIMB Futures.

FINANCIAL STATEMENT

2. Audited Financial Statements

CGS-CIMB Futures’ detailed and latest financial statements are available in <https://www.itradecimb.com.my>.

RISK MANAGEMENT

3. Risk Management Practices

The Board understands the principal risks of CGS-CIMB Futures' business and recognises that business decisions involve the taking of appropriate risks.

CGS-CIMB Futures practices the principles of prudence and ensures that it has adequate infrastructure for risk management, adequate risk management processes that integrate prudent risk limits, continuous risk monitoring and regular management reporting, comprehensive internal controls and audit procedures.

CGS-CIMB Futures adopts a risk management framework which:

- identifies and assesses various sustainability risk components;
- defines appropriate governance, supported by appropriate policies and procedures;
- puts in place risk assessment tools to improve understanding of and preparedness against existing and emerging sustainability risks;
- conducts due diligence for a comprehensive assessment of sustainability risk impacts; and
- cultivates a risk management culture.

TREATMENT OF CLIENTS' MONIES

4. Clients' Monies Policy

Clients' monies are held, and withdrawn in accordance with the Capital Markets and Services Act 2007 ("CMSA") and the business rules of BMDB. When you deposit funds to CGS-CIMB Futures, it will be transferred to a client segregated account within the next Banking Day. The purpose of the client segregated account is to segregate clients' funds from CGS-CIMB Futures' own funds. CGS-CIMB Futures may invest clients' monies on deposit at interest with a licensed bank in accordance with Section 118 of CMSA. CGS-CIMB Futures shall be entitled to retain, for the benefit of CGS-CIMB and without any obligation to account to you, any and all interest that may be earned on the clients' monies held in the client segregated account.

Clients' monies may be withdrawn from the client segregated account, to make a payment in accordance with client instructions, defraying brokerage and other proper charges, paying to CGS-CIMB Futures money to which CGS-CIMB Futures is entitled or making a payment that is otherwise authorised by law.

CONTRACTS FOR DIFFERENCE

BRIEF INFORMATION ON THE PRODUCT

1. WHAT IS THIS PRODUCT ABOUT?

CFD is a contract made between a buyer and seller to gain exposure in the allowable underlying instrument whereby differences in settlement are made through cash payments. CFD is a leveraged derivative product. CFD is derivative because its value is derived from the value of another asset. CFD involves a high degree of leverage and there is potential for significant gains as well as significant losses arising from fluctuations in the price of the underlying instrument.

CFD allows you to trade in price movement of the underlying instrument while only outlaying a small amount of money to secure a large exposure to the underlying instrument. You are essentially predicting on whether the price of an underlying instrument is going to rise or fall in the future compared to what it was when the contract was executed.

Going 'long' means buying a CFD with the prediction that the underlying instrument will increase in value. Going 'short' means selling a CFD with the prediction that the underlying instrument will decrease in value. In both cases, when you close the contract, you hope to gain the difference between the closing price and the opening price. However, the reality of investment markets means that even the most reliable predictions can prove wrong and because CFD is a highly leveraged product, a small change in the market can have a big impact on your trading returns.

CFD is dependent on the market condition of the underlying asset, even though you do not have ownership of the underlying instrument. A CFD does not entitle you to own or have any rights in the underlying instrument.

Example of a CFD trade

You take a long CFD position on shares of XYZ and place an order to buy 10,000 units of XYZ CFD at \$5.00 with a required margin of 10%. This means that although the contract value is \$50,000 (10,000 units X \$5.00), the margin required is only \$5,000. The impact of market circumstances on your CFD trades is as follows:

Market Movement	Underlying Share Price	Profit / Loss [(Closing Share Price - Opening Share Price) X No. of Shares]
Up 15%	\$5.75	\$7,500
Up 10%	\$5.50	\$5,000
Up 5%	\$5.25	\$2,500
Up 2%	\$5.10	\$1,000
Unchanged	\$5.00	0
Down 15%	\$4.25	(\$7,500)
Down 10%	\$4.50	(\$5,000)
Down 5%	\$4.75	(\$2,500)
Down 2%	\$4.90	(\$1,000)

Based on the above example,

- When market moves up by 2%, you will have a profit of \$1,000.
- When market moves down 10%, you will lose all your initial margin of \$5,000.
- When market moves down 15%, you will lose \$7,500 which is more than what you put in as margin.

Note: This example assumes you close your trade at the indicated price. In practice, other factors such as commission, financing fees and other charges will affect your returns from trading CFD.

When you have an open position and the cash available in your Account falls below the margin required, a margin call will be triggered.

Example of a margin call

You deposit \$1,000 and buy 1,000 CFD units of ABC shares at \$10.00 with a required margin of 10%. At the end of trading day, ABC shares fell in value to \$9.50 which resulted in a margin call as follows:

Description	Value	Computation (end of day marked-to-market)
Unrealised Loss	(\$500)	Unrealised Loss = $(\$9.50 - \$10.00) \times 1,000$ units
Margin Required	(\$950)	Margin Required = $\$9.50$ (Closing Price) $\times 1,000$ units $\times 10\%$ margin
Commission @ 0.25%	(\$25)	Commission = $0.25\% \times \$10.00 \times 1000$ units
Financing Cost @ 4% Per year / 365 days	(\$1.04)	Financing Cost = $(1,000 \text{ units} \times \$9.50) \times 4\% \times 1/365$
Total Equity or Gross Liquidation Value ("GLV")	\$473.96	GLV = $\$1,000$ (Initial Deposit) $- \$500$ (Unrealised Loss) $- \$25$ (Commission) $- \$1.04$ (Financing Cost)
Margin Call	(\$476.04)	Margin Call = $\$473.96$ (GLV) $- \$950$ (Margin Required)

2. WHAT AM I INVESTING IN?

CFD is not standardized and each CFD provider has their own terms and conditions.

2.1 TYPES OF CFD

CGS-CIMB Futures offers CFD where the underlying instruments are:

- (i) shares listed on a securities exchange outside Malaysia; and
- (ii) indices where constituents of the index are listed on a securities exchange outside Malaysia.

Currently, CFD is offered to sophisticated investors (i.e. any person who falls within any of the categories of investors set out in Part 1 of Schedule 6 and 7 of the CMSA) only.

2.2 TENOR OF ISSUE

The CFD offered by CGS-CIMB Futures has no expiry date. As long as your Account has sufficient funds to meet the margin requirements, you can roll over your open positions daily until you choose to close the position.

2.3 MAXIMUM LOSS / GAIN

CFD is a leveraged derivative product and involves significant risks. It allows you to outlay a small amount of money to secure a larger exposure in the underlying instrument. There is no maximum gain on your trading position if the market moves in your favour. If the market moves against you, you may lose more than you deposited in the Account.

2.4 REPRESENTATION AND WARRANTIES

The information presented herein does not constitute investment, legal, accounting, tax or financial advice. It does not take into account the specific investment objectives, financial situation or particular needs of any person, and any information contained herein should be verified independently and advice should be sought from a professional adviser regarding the suitability of any investment, taking into account the specific investment objectives, financial situation or particular needs of the investor, before the investor makes a commitment to transact in any investment.

Nothing in this Product Highlights Sheet is an express or implied endorsement by CGS-CIMB Futures of an investment in any CFD.

2.5 SHORTSELLING RESTRICTION

Even though you are allowed to enter short positions for CFD, selling restrictions for certain CFD may apply due to restrictions of shortselling in the underlying instrument. Under such circumstances, you may be restricted from entering sell positions.

2.6 PROCEEDS UTILISATION

Unless otherwise agreed in writing, CGS-CIMB Futures may invest clients' monies on deposit at interest with a licensed bank and shall be entitled to retain, for the benefit of CGS-CIMB and without any obligation to account to you, any and all interest that may be earned on the clients' monies so deposited.

Clients' monies may be utilised to make a payment in accordance with client instructions, defraying brokerage and other proper charges, paying to CGS-CIMB Futures money to which CGS-CIMB Futures is entitled or making a payment that is otherwise authorised by law.

2.7 MARGIN REQUIREMENTS

When you open a CFD trade, you will need to pay a margin which will be a percentage of the contract value.

Margin represents a security deposit that you are required to provide when you first open a position and thereafter throughout the term of the CFD. Margin is the amount of money that must be maintained in your Account to avoid position in deficit. Below is the minimum margin required to trade in CFD:

Type of CFD	Minimum Margin
Single shares CFD	<ul style="list-style-type: none">• 10% for index shares• 20% for non-index shares
Index CFD	<ul style="list-style-type: none">• 5%
Note: The required margin is determined by CGS-CIMB Futures in its sole discretion and may vary at any time.	

If your Account does not have enough money, you will get a margin call from CGS-CIMB Futures. You must place the amount of margin immediately or within a specified period of time which may be less than 2 Business Days after the giving of such notice by CGS-CIMB Futures.

However, if at any time during the stipulated period your account position deteriorates and may be at further risk of negative equity, CGS-CIMB Futures may at its discretion liquidate your open positions to rectify the shortfall position.

2.8 IMPACT ON CORPORATE ACTION AND PRICE ADJUSTMENT EVENT

A corporate action or price adjustment event may from time to time occur in relation to the underlying asset of the CFD. If such an event occurs, CGS-CIMB Futures shall in its absolute discretion determine the appropriate adjustments (if any) to the contract value of any underlying asset which is affected by a corporate action or other adjustment event and/or to the related quantity of shares to which the CFD relates.

In general, CFD positions are entitled or liable for corporate action except voting rights and stock dividend options. CGS-CIMB Futures may, in its absolute discretion, apply corporate action to CFD positions based on its hedge provider's adjustments.

Cash Dividend (Listed Shares CFD)

Cash dividends are credited or debited from the Account on ex-dividend date if the account is holding positions in the underlying listed shares on close of business of the Business Day immediately preceding the ex-dividend date.

Long CFD position holders receive net cash dividend and short CFD position holders pay gross cash dividend. CGS-CIMB Futures pays net cash dividend to long position holders after deducting tax based on the tax rate applied by hedge providers.

All cash dividends are credited or debited in the Account in the settlement currency of the CFD. CGS-CIMB Futures may, in its absolute discretion apply foreign exchange rate in cases where the dividend announced currency is different from the CFD settlement currency.

Cash Dividend (Index CFD)

Index CFD is made of a group of listed shares that may pay dividends throughout the year.

Cash dividends are credited or debited from CFD account on ex-dividend date if the account is holding Index CFD positions on close of business of the Business Day immediately preceding the ex-dividend date.

Long CFD position holders receive net cash dividend and short CFD position holders pay gross cash dividend. CGS-CIMB Futures receives dividend amount from liquidity providers, which is applied to Index CFD position holders' accounts.

Stock Dividend (Listed Shares CFD)

As CFD long position holders are entitled for stock dividend and CFD short position holders are liable for stock dividend, the stock dividend positions will be adjusted to reflect the corporate action.

Cash/Stock Dividend Option (Listed Shares CFD)

CFD long position holders are not entitled for stock dividend options and are automatically credited cash dividend into their respective Account. CFD short position holders may be liable for stock dividend in cases where the lender of the stock inventory elects for stock dividend.

Bonus Issues (Listed Shares CFD)

CFD long position holders are entitled for bonus issues in the underlying shares. A credit adjustment will be reflected in the CFD holdings on the date the bonus issue is paid, whereby the credit adjustment is equivalent to the ratio of bonus issue on the underlying shares.

CFD short position holders are liable for bonus issue. A debit adjustment will be reflected in the CFD holdings on the date the bonus issue is paid, whereby the debit adjustment is equivalent to the ratio of bonus issue on the underlying shares.

The CFD price will also be adjusted accordingly.

Stock Splits and Reverse Stock Splits (Listed Shares CFD)

For stock splits and reverse stock splits, quantity and traded prices will be adjusted on the exercise date.

Rights Issue (Listed Shares CFD)

CFD long position holders are entitled for rights issues announced in underlying shares. CFD long position holders receive rights at zero price in their Account on ex-rights date. CGS-CIMB Futures will notify the account holder about rights election options and other necessary details. CFD long position holders will have the choice to elect one of the options in the announcement or close out the rights (if renounceable) during trading dates.

CFD short position holders will be liable for rights. CFD short position holders will receive rights on ex-rights date in CFD account. CGS-CIMB Futures will notify short position holders if their rights are liable for subscription. In that case, short position will be adjusted in CFD account at rights subscription price.

3. IS THIS PRODUCT TRADABLE?

CFD is traded over the counter and has no liquid secondary market. If there is lack of liquidity i.e. insufficient trades in the market for an underlying asset, you may not be able to trade CFD over that asset. This means that it may become difficult or impossible for you to close out a position within a reasonable time.

At any point in time, if the trading of the underlying share is halted or suspended on the stock exchange indefinitely or will be delisted, we may require you to post full margin on such positions, close the positions, or perform any other action which CGS-CIMB Futures deems fit in the circumstances.

4. PRICING MECHANISM

CGS-CIMB Futures provides an online CFD trading platform called "IRESS Viewpoint". This trading platform allows you to place CFD orders, view your Account Balance summary and portfolio position details.

The trading platform also supports different order types including stop orders. CGS-CIMB Futures does not guarantee that a stop order will limit your loss or secure your profit.

As CGS-CIMB Futures provides DMA for you to trade the listed shares CFD, this means that all CFD prices and liquidity is the same as the underlying shares listed on the relevant exchanges. Orders placed through CGS-CIMB Futures' trading platform can also be seen participating in the exchange order book.

For index CFDs offered by CGS-CIMB Futures, they are not listed on any stock exchange and their underlying are cash indices on major global exchanges. CGS-CIMB Futures receives prices from a panel of index liquidity providers (or market makers) and streams it to investors on the CFD platform. You can view real time Bid/Ask quotes of index CFDs on the CFD platform at any time during index trading hours. Prices for index CFDs can substantially move during volatile market conditions. Various market factors such as foreign exchange, interest rates, news/announcements, market risk and illiquidity affects index CFDs prices.

5. DOES THE CFD PROVIDER ENTER INTO A CORRESPONDING POSITION IN THE MARKET FOR THE UNDERLYING INSTRUMENT?

CGS-CIMB Futures as DMA CFD provider hedges each client's CFD trade with our hedge providers. All listed shares CFD trades are executed in the relevant securities exchanges.

CGS-CIMB Futures has a white label arrangement with its related company CGS-CIMB Singapore. This means that when a CFD trades over a particular share or index, CGS-CIMB Futures will hedge each trade with CGS-CIMB Singapore who will in turn hedge all positions directly into the underlying exchange.

KEY RISKS

6. WHO IS THIS PRODUCT SUITABLE FOR?

CFD is not suitable for all investors because of the significant risks involved and you may lose more than you have deposited in the Account. CFD will not suit you if you are conservative in your investment style, risk averse or your objective is preservation of capital.

It is important you understand the key risks of CFD and consider whether CFD is suitable for you in relation to your personal circumstances, trading experience, financial objectives, tolerance toward volatile market conditions and risk appetite.

7. WHAT ARE THE KEY RISKS ASSOCIATED WITH THE PRODUCT?

Set out below are some important key risks of trading in CFD. This list is not exhaustive and does not represent all the risks associated with trading in CFD. Kindly refer to Section 5 of the Disclosure Document for more information on risk factors.

7.1 LEVERAGE RISK

When you buy a CFD over a share or index, you hope that the value of that underlying asset will rise and you can sell the CFD at a profit. Conversely, when you sell a CFD, you hope that the value will fall. However, the reality of investment markets means that even the most reliable predictions can prove wrong and because CFD is a highly leveraged product, a small change in the market can have a big impact on your trading returns.

Trading in CFD may result in you incurring a total loss of your initial capital and any additional capital deposited to maintain your position. If the market moves against your position and you do not have sufficient margin, you may be called upon to top up additional margin on short notice. Should you fail to top up within the specified time, your position may be liquidated at a loss and you will be liable for the shortfall in your Account.

7.2 COUNTERPARTY RISK

Leverage Over-the-counter products such as CFD is not traded on a regulated exchange nor cleared on a central clearing house. You do not have the protections normally associated with trading on a regulated exchange.

When you buy or sell a CFD, the only asset you are trading is a contract issued by CGS-CIMB Futures who is the CFD provider and your counterparty. You will be relying on the CFD provider's creditworthiness.

Counterparty or credit risk is the risk that the CFD provider fails to fulfil its obligations to you due to insolvency or default, leading to your positions being liquidated or closed out without your consent. CGS-CIMB Futures mitigates such risks through its margin policies and risk management practices.

7.3 MARKET RISK

Market volatility and rapid changes in price can cause the balance of your Account to change quickly and adversely affect the value of the CFD.

Positions are marked-to-market and you must maintain the minimum margin requirement on your open positions at all times. If you do not have sufficient funds in your Account to cover these situations, you may be called upon to make additional margin deposit. If the required margin is not made within the prescribed time, there is a risk that your positions will be force closed. You are advised to continuously monitor your Account and deposit additional funds or close some positions so that the funds in your Account cover the total margin requirement at all times.

7.4 LIQUIDITY, GAPPING AND EXECUTION RISK

Adverse market conditions may result in you not being able to affect CFD, liquidate all or part of your CFD, assess a value or your exposure or determine a fair price, as and when you require.

There is a risk that "gapping" occurs when there is a significant change within a short period to the price of the underlying instrument, thereby affecting the price of the relevant CFD. This may lead to you being unable to close out or initiate new positions at a price of your choosing. Stop-loss orders may not always be filled and even if placed, may not limit your losses to the amount specified in the order.

When you place an order with CGS-CIMB Futures through our trading platform or over the telephone, there may be time delay between when you place your order and the time when your order is executed. If the market of the underlying asset moves during that time delay, this could result in your trade being executed at a worse price than expected, especially if markets are very volatile.

7.5 CLIENT MONEY RISK

You should be aware that holding your money in a client segregated account does not necessarily protect you from a deficit in the client segregated account. You may lose some or all of your money held with the CFD provider.

7.6 CORPORATE ACTION PROCESSING RISK

You should be aware of all corporate events with regards to the underlying financial instrument of the CFD. It is important to understand the risks of delayed processing due to market conditions, differences in time zones or unforeseen circumstances which may result in any acts or omissions.

The treatment you receive during a corporate action may be less favourable than if you owned the underlying instrument. Therefore, the time you have to make decisions could be considerably less, the options available may be more restrictive/less advantageous and may be such that there is no option for you to close the position. Given that corporate action(s) can often be announced at extremely short notice, you may have no opportunity or choice to close positions to avoid such consequences and such corporate action(s) may require you to provide more funds to cover margin at a very short notice.

7.7 SHARES RECALL RISK

To enable you to take a short CFD position, the hedge provider may need to borrow the shares of the underlying to conduct a short hedge. Lenders of the shares have the right to recall anytime. In the event of a recall, the shares may have to be returned at short notice and the hedge provider might no longer be able to maintain the short hedge. This may result in the CFD provider closing your short CFD positions immediately or at a short notice.

Regulatory changes prohibiting short selling and share borrowing in specific shares or in the entire underlying market may also result in the CFD provider force closing your short positions.

FEES AND CHARGES

8. WHAT ARE THE FEES AND CHARGES INVOLVED?

Before you commence trading, you should obtain an explanation on all applicable commissions, fees and charges.

8.1 COMMISSION

Commission is charged on each CFD trade and is calculated as a percentage of the full contract value of the underlying share or index that is bought or sold. A minimum commission amount is charged if commission amount on the CFD trade is lower than the minimum commission charged by CGS-CIMB Futures.

8.2 OVERNIGHT FINANCING FEE

A financing fee is charged daily on any CFD positions held overnight. It is computed based on the end-of-day marked-to-market full contract value of your CFD portfolio. Overnight financing is charged at an effective rate in percentage and is debited or credited from your Account on a daily basis. There is no financing fee if the position is closed within the same day.

8.3 DATA FEED CHARGES

CGS-CIMB Futures enables delayed data on the trading platform for CFDs offered by CGS-CIMB Futures. You are required to subscribe to live data for CFD trading. There will be a monthly live data feed charges applied to your account and charges will be debited in your CFD statement.

8.4 TRADING PLATFORM FEE

Additional fees may apply in relation to the use of the CGS-CIMB Futures' trading platform.

8.5 SALES AND SERVICES TAX ("SST")

All commission paid is subject to 6% SST.

8.6 REVISION OF FEES AND CHARGES

CGS-CIMB Futures may revise any commissions, charges and fees and/or introduce new fees if necessary.

For the current commissions, fees and charges schedule, please refer to our website <https://www.itradecimb.com.my>

9. HOW CAN I EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS INVOLVED?
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In order to exit your CFD position, you are required to place closing CFD orders either in your CFD trading platform or through other means of communication provided. Placing closing orders does not guarantee the exit from CFD positions. Closing order execution will depend on the price, liquidity and trading status of the underlying share or index.

Risks associated with exiting positions:

(i) Price Risk

The price of the exit order is not guaranteed upon placement of the order. You may not exit your position at your intended price which may result in losses in the event the market moves against your CFD positions.

(ii) Liquidity Risk

Listed shares CFD mirror the liquidity of the underlying share. In the case where liquidity is not available on the relevant exchange, you may not be able to exit your CFD positions at the intended time or price. This may result in additional losses on your CFD positions or even an inability to exit positions.

The standard commission charges on your CFD Account will be applied on CFD exit trades.

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CONTACT INFORMATION

10. WHO SHOULD I CONTACT FOR FURTHER INFORMATION OR TO LODGE A COMPLAINT?

10.1 For general enquiries, please contact us:

- (a) via phone to : (603) 2265 8908 or (603) 2303 8908
- (b) via email to : futuresbroking.my@cgs-cimb.com
- (c) via letter to : 29th Floor Menara CIMB
No 1 Jalan Stesen Sentral 2
Kuala Lumpur Sentral
50470 Kuala Lumpur
- (d) or visit our website : <https://www.itradecimb.com.my>

For internal dispute resolution, you may contact (603) 2635 6868 or email us at customerservice.my@cgs-cimb.com

10.2 If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

- (a) via phone to : (603) 2282 2280
- (b) via fax to : (603) 2282 3855
- (c) via email to : info@sidrec.com.my
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

You can also direct your complaint to the Securities Commission Malaysia even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the Securities Commission Malaysia's Consumer and Investor Office:

- (a) via phone to the Aduan Hotline at : (603) 6204 8999
- (b) via fax to : (603) 6204 8991
- (c) via e-mail to : aduan@seccom.com.my
- (d) via online complaint form : available at www.sc.com.my
- (e) via letter to : Consumer and Investor Office
Securities Commission Malaysia
No. 3 Persiaran Bukit Kiara Bukit Kiara
50490 Kuala Lumpur

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GLOSSARY

“**Account**” means an Account with CGS-CIMB Futures for CFD trading. Each reference to “Account” shall be construed as a separate reference to each such account you have with us. All Accounts have separate account numbers or codes.

“**Account Balance**” means at any given time, the Base Currency amount of funds in the Account after all credits and debits have been made including unrealised profits and losses.

“**Ask**” is the lowest price that a seller of a security is willing to accept.

“**Banking Day**” is a day on which banks in Kuala Lumpur are open for business.

“**Base Currency**” is the currency that your Account is denominated in.

“**Bid**” is the highest price that a buyer of a security is willing to pay.

“**BMDB**” means Bursa Malaysia Derivatives Berhad.

“**Board**” refers to the Board of Directors of CGS-CIMB Futures.

“**Business Day**” is a day on which CGS-CIMB Futures is open for business or a day on which the exchange on which the CFD is carried out is open for trading.

“**CFD**” means contracts for difference.

“**CGS-CIMB Futures**” means CGS-CIMB Futures Sdn Bhd (formerly known as CIMB Futures Sdn Bhd).

“**CGS-CIMB Singapore**” means CGS-CIMB Securities (Singapore) Pte Ltd.

“**CMSA**” refers to the Capital Markets and Services Act 2007 including all rules made thereunder, any amendments, modifications and re-enactments as may be made from time to time;

“**derivatives**” are financial instruments, traded on or off an exchange, the price of which is dependent upon the value of an underlying asset.

“**DMA**” means Direct Market Access.

“**Index CFD**” means a CFD offered by CGS-CIMB Futures based on share indices rather than individual equities.

“**long**” means buying a CFD with the expectation that the underlying asset will increase in value.

“**margin**” is the amount used to open and maintain CFD positions set out in Clause 2.7.

“**open position**” is any CFD contract(s) current on your Account that has not already been closed, expired or liquidated.

“**Over-the-counter**” refers to securities transactions taking place outside of a financial exchange system.

“**short**” means selling a CFD with the expectation that the underlying asset will decrease in value.

“**stop-loss order**” is an order placed with the aim of limiting the potential loss on an open position.